

### Memorandum of Understanding

THIS Memorandum of Understanding is executed on this 16<sup>th</sup> Day of February, 2014  
at PEDA Office, Sector-33-D, Chandigarh, India.

Between

M/s.P & R Agri Energy Pvt.Ltd.

a Company incorporated under the Companies Act, 1956, having its Corporate  
Office at Quiet Office No-7, 2<sup>nd</sup> Floor, Sector- 35- A, Chandigarh.

And

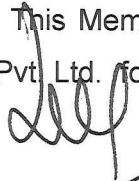
The Government of Punjab (**GoP**), Deptt. of Non-conventional Energy, represented  
by Secretary, Power & Non-conventional Energy.

M/s. P & R Agri Energy Pvt. Ltd Pvt. Ltd. wishes to establish the following project in  
Punjab.

Project	Location	Proposed Investment (Rs. in Cr.)	Potential Employment
20 MW Capacity Biomass Power Projects	Punjab	125 crore	400 numbers directly and 3000 numbers indirectly

M/s. P & R Agri Energy Pvt. Ltd. Intends to commence work by March 2015 and  
complete the proposed investment by March 2017.

This Memorandum of Understanding is made to facilitate M/s. P & R Agri Energy  
Pvt. Ltd. for establishment of the aforesaid project in Punjab.

  
Secretary  
Power & Non-conventional Energy  
For and on behalf of  
Government of Punjab

  
For and on behalf of  
M/s. P & R Agri Energy Pvt. Ltd